The Merchants-Laclede National Bank OF ST. LOUIS. Condensed Statement of Condition at Close of Business Sept. 9, 1903.

RESOURCES. Cash and Sight Exchange...... \$3,S38,440.31 Loans Payable on Demand \$2,484,294.17 at Fixed Dates...... 8,257,761.53 10,742,055.70 United States Bonds..... 772,640.00 Other Stocks, Bonds, etc...... 107,721.65 44,225.74 Real Estate.... \$15,505,083.40 LIABILITIES.

Capital Stock......\$1,400,000.00 Surplus and Undivided Profits Earned...... 837,700.65 481,640.00 527,140.00 United States Bond Account.... Deposits, Individual....\$6,060,769.53 United States 291,000.00 Trust Co's. . 519,113.81 \$6,870,883.34

CAPITAL FOR YOUR ENTERPRISE

We underwrite meritorious enterprises. Over \$2,000,000 back of each

guarantee furnished by us. Our proposition makes your securities

NATIONAL BOND UNDERWRITING CO.,

No. 543 Century Building, St. Louis, Mo.

invite Personal Interviews and Correspondence

Relative to the Purchase and Sale of Bonds

and Stocks. - - - - Direct Wire to New York.

WHITAKER & COMPANY

Banks and Bankers.... 5,387,719.41 12,258,602.75

FINANCIAL.

Regarding Your

Will

The Probate Courts of the United States uniformly recommend Trust Companies as Executors and Administrators. They administer promptly, safely, economically and The Mercantile Trust Company will be pleased to confer with you

regarding your will or any Trust Estate. GEORGE W. WILSON, Treasure

JACOB KLEIN, Counsel VIRGIL M. HARRIS, Trust Officer.

S. E. Cor. Fourth and Olive Streets, St. Louis, Mo. SURPLUS, \$1,000,000.00. CAPITAL, \$1,000,000.00.

A. PORMAN, Pres. EDWARD A. FAUST, Vice Pres. DAVID SOMMERS, 24 Vice Pres. G. A. W. AUGST, Cashler, Van L. BUNYAN, Aus't Cashler. G. A. W. AUGST, Cashler, Van L. RUNYAN, Accounts Solicted on Payorable Terms.

HIGHEST INTEREST PAID ON TIME DEPOSITS. etters of Credit Available in All Parts of the World. Foreign Exchange Bought and Sold SOLE AGENTS FOR THE NORTH GERMAN LLOYD S. S. LINE.

Members

New York Stock Exchange, St. Louis Stock Exchange, Chicago Board of Trade.

St. Louis

Merchants' Exchange,

FINANCIAL.

5 Broad St., New York, Oct. I, 1965

To the Holders of Income Bonds

-- OF-

MEXICAN CENTRAL

RAILWAY COMPANY,

---- ACCOUNTANTS, oo---Stock Exchange Building.

WITH MODERATE TRADING.

TRANSIT IS FAIRLY OF-

Spot of an Otherwise De-

clining List.

FERED AT CLOSE.

Closing quotations.

SECURITIES ARE EASY,

G. H. Walker & Co., Bonds and Stocks,

\$15,505,083.40

Announce Their Removal to No. 307 N. Fourth St. G. H. Walker. H. M. Kauffman. A. T. West. 5 5 Correspondence or Personal Interviews

Invited.

Direct Private

Bankers' Paris, cables 5.171.05.171.05.171.05.171.05.171.05.5.181.01.171.05.171.05.171.05.171.05.5.171.05.1 Ave A.D. S. Hambers redchsmarks, cables \$5.7-16; chrcks b. 3-16875. Or days \$4.11-161945. Commercial redchsmarks, crecks \$55; 60 avs \$4.2-16195. Rambers Dutch guilders, chrcks \$65; 60 avs \$4.2-16195. Rambers Dutch guilders, chrcks \$65; 60 avs \$6.2-16195. Chromoredal Dutch guilders, checks \$45; 60 avs \$2.5-16. Or days \$2.5-16. Market fairly steady.

New York Stock Quotations.

St. Louis Cotton Market. Spot cotton quiet at '4c lower. No sales.

ledling fair Tinges and strained things below white. Cartesians Byok market steady. Mahiling Mc. Cartesian Spot market quiet. Middling New Orleans Spot market quiet. Middling

3-16c.
Memphia-Spot market quiet. Middling Nac-Receipts at principal ounts: laiveston, 14.62 bales.
New Orleans, 12.64 bales.
Mobile, 1.77 bales.
Savannah, 1861 bales.
Charleston, 1.574 bales.

St. Leais warehouse statement us shipments since Sept. 1.... 1.740

Hides.

weeks, until the next stock-market settlement. It soon became manifest in the course of the animated trading of the first shour that stocks bought year-city were being sold to take profits. This seemed to demonstrate the simple purpose of that buying to support the market and check the disorderly decline and took away the investment character of the buying. The seemed to be soon to be come to be supported to the seemed to be soon to be come to be supported to be seen to be supported to be

Dried Fruits.

New York, Sept. 20.—The market for evaporated apples is quiet. Then ew fruit arriving continues of unattrative quality and receives little attention. There is a moderate jeabling tra/e in old fruit. Common are moderate jeabling at 186125c; choice at 60045c, and fancy at 65045c. Sept. Sept. pruises are firmly held and a fine reads is reported at quantum, which rance from Sign to 7c for all grades. Agricots continue from 20 184854c for choice, Signife for exits choice and 185652c for func. Praches are sensity-choice at 18675c and extra choice 76 1875c.

Coffee.

FINANCIAL.



SEVENTH AND CHESTNUT STS.

On Ordinary Check Accounts

this company allows 2% interest per annum (credited monthly). Correspondence or personal interviews solicited with those contemplating a change or division of their accounts.

CAPITAL, SURPLUS and PROFITS, \$3,716,000

SUMMARY OF ST. LOUIS MARKETS

prices were lower elsewhere, local sentiment was fullish because of a continued good cash demand and the scarcity of contract grades. Nearly all of the news which usually affects the market was bearish. Weather conditions were generally favorable and eccipts here and at other primary points were in large volume. Though the Paria market was higher, Liverpool was easy and there was little foreign inquiry. Domestic prices were said to be too high to form the basis of export trades. Weather conditions had some effect in alarming the shorts. Though temperatures were generally about steady, heavy rains had fallen in the Northwest and the thermometer was expected to drop in the spring-wheat belt. The strength of the St. Louis market was surprising in view of the hearish feeling in other markets.

Corn was dull and weak, with little interest outside of the local professional and

calping element. Receipts here and at other primary points were heavy and clear-

Dec. wheat opened 1-16c up and closed see up

Dec. corn opened unchanged and closed ic off.

Dec. outs closed unchanged.

Receipts of produce were moderate and prices of fruits and vegetables were gen-Local securities were easy. Transit and United Railways preferred were the most

Yesterday's bank clearings were \$7.531,006, balances \$637,858. Discount rates were steady at 5 to 6 per cent.

Spot cotton was 16c lower in the local market.

WHEAT CLOSES HIGHER. DESPITE BEARISH NEWS.

LOCAL DEMAND HELPS THE MARKET.

Corn Is Weak and Lower on Favorable Weather Conditions. and Heavy Receipts.

St. Louis was the strongest wheat center in the country yesterday. Though trading was not heavy, there was good occasional buying in the face of bearish conditions and prices were higher at the close. Liverpoel was weak and the only foreign strength shown was by Paris. Argentine shipments to European countries were heavy. Prices were too high for export trading. The advance was almost purely local on a good cash demand and scarcity of contract grades.

The French Millers' Association estimates the wheat crop of France at 400,-000,000 bu., which compares with their estimate a year ago of 372,000,000 bu. The gen-eral acceptance of last year's crop is 352,-009,000 bu. The French Farmers' Association estimates the present crop at 188,000,-000 bu., which shows a difference of 51,000,-

009 bu, between the two estimates. Dec. wheat opened 1-16c up and sold at:

in 1902.

Receipts of corn at primary points 880,000 bu., against 280,000 bu. in 1802, and shipments 784,000 bu. grainst 217,000 bu. Chicago received 721,000 bu., and Kansas City 84,000 bu. Chearances 344,000 bu.

Receipts of oats at 84. Louis 56,700 bu., of which 37 cars local and 5 cars through, against 47,250 bu., of which 30 cars local and 5 cars through, and 5 cars through and 5 cars through in 1802.

Receipts of oats at primary points 57,000 bu., against 44,000 bu., against 44,000 bu., against 45,000 bu., Clearances 15,000 bu., against 45,000 bu., Clearances 15,000 bu., against Flour, Etc.

Curb Grain Markets.

St. Louis-Dec, wheat Sige; puts Sige; calls Siges augus 35-kg; centrifusal & test 25-fibr mod Siges augus 35-kg; centrifusal & test 25-fibr mod Siges augus 35-kg; refuned drm; crushed Siges augus 35-kg; refuned drm; refuned drm; refuned drm; refuned drm; refuned dr

Minneapolis-Den. wheat This a.; puts 154c; calls 76c a.

Packing-House Prices. Swift & Co. National Stock Yards, will pay o-day for produce delivered at East St. Louiser St. Louiser

Produce.

Provisions. New standard mess in a jobbing way nominally at \$12.

session. There was little outside speculative demand and practically no foreign inquiry. Receipts were again heavy and weather conditions were generally favorable. Briefs seiling by professionals and scalpers in the last hour caused a sharp decline.

Dec. corn opened unchanged and sold at the condition of the conditions were generally favorable. Briefs seiling by professionals and the fact of the conditions were generally favorable. Brook for large, and sold at the condition of the condition of

32.50; clears pl.2007. Now grades in juice, \$2.50 for first to \$2.50 for extra famey; straights \$2.50 for first to \$2.50 for extra famey; straights \$2.50 for first to \$2.50 for extra famey; straights \$2.50 for first to \$2.50 for extra famey; straights \$2.50 for lots from first hands trix or at depot this side. Orders higher.

RYE FLOUR—In a jubbling way at D in juice six, and \$1.20 in wood for new. Mized and inferior and post high way at D in the side of the post high side of the

Government Bonds.

clearings 27,621,636, balances 207,538. Clearings for the month were 2210,361,013, compared with 2134,617,84 last month. New York Curb Stocks. ted by G. H. Walker & Co., 207 North

300 North Fourth Street

American Tin Can com.

Do. pfd.
American Light and Traction com.
Do. pfd Writing Paper com Do. ofd.

Bay State Gas
Borden's Condensed Milk com.

Do. ofd. De pfd. ritish Columbia Copper on. Refrigorating & Lig. Co. lectric Boat com. De pfd. lectric Vehicle com. Do. pfd. Greene Consolidated Conter Havana Commercial Co. com At the request of holders of the above bonds who have not yet de-Do pfd. International Mercantile Samular Do pfd. Up. pfd. of bonds under our offer of August 10, 1907, is hereby extended to the close of business on October 21, 1902. LADENBURG, THALMANN & CO., JONES, CAESAR & CO.,

Telephones-Bell, Main 270; Kinloch, A 335. Reported by G. H. Walker & Co., M. North

STOCKS AND BONDS IN BOSTON.

Missouri Trust Is the Only Strong MONEY. Call loans 465 per cent; time loans, \$5664 BONDS. of yesterday's market for local securities. With the exception of Missouri Trust,

which advanced to \$125 and later was offered at \$124.75, most issues were on the American Sugar. 10% Mass. Electric. . 18%
Amer. Sugar pfd. 117
Arcer. Tel. & Tel.122
Dominion J. & S. . Ma.
General Electric 182

Westinghouse com st downturn. Transit opened fairly well at \$16.25, but dropped to \$16, with free offers at that price at the close. United Raliways, preferred, sold at \$63.75. The 4 per "Ex dividend. ds were easy at \$79.27% and \$79.25.

Adventure 4 Mohawk Old Dominion.

Amalgamate 20 Old Dominion.

Dingham 11% Old Dominion.

Calternia 5 Old Dominion.

Calternia 5 Old Dominion.

Calternia 6 Old Dominion.

Parrot Santa Fe Copper.

Trinity Tamarack

Dominion Coal 69% Utah

Franklin 8 Victoria

Isle Royale 6 Winona In the banking list Third National at \$300 and St. Louis Union Trust at \$315 were shout steady, and American Central Trust was weak at \$150. Central Coal and Coke common sold lower at \$57.76 and \$57.50. TESTERDAY'S SESSION.

day on mining stocks are as increased and a second and a second a

Bur Silver.

WEAKNESS AGAIN APPEARS IN THE STOCK MARKET.

NEWLY FORMED BULL SEN-TIMENT DISCOURAGED.

Selling to Take Profits Is Apparent and Large Financiers Are Inactive.

New York, Sept 30.-Stock-market operators showed a lack of confidence in the stock market to-day in the absence of buying by the great banking interests which supported prices yesterday. The 13, & H brisk upward movement at the opening in continuation of yesterday's movement gave place to duliness and hesitation, followed by a slow downward movement and ending with decided weakness and a drop which wiped out a good part of yester-day's gains. News developments were day's gains. News developments were quite without influence on the movement, and the entire interest of operators seemed to be centered on the question whether the leading banks and capitalists of the country would continue to lead a buying movement and whether the urgent liquidation to secure relief from embarrassment caused by overextension by various syndicates and capitalists was finished. The opening advance was much helped by the more cheerful tone in London. The completion of the stock-market settlement there without embarrassment afforded great relief and led to a sharp rebound in British consols.

DEMAND IN LONDON. There seemed to be a good demand also for American securities over there. It was suggested that Americans who desired to Pec. 1 suggested that Americans who denice to go long of the market might have preferred to do so in London, as the closing up of the contract will be deferred for two weeks, until the next stock-market settlement. It soon became manifest in the line side.

Sterling, exchange weakened owing to the conviction that the belated crop movethe conviction that the belated crop movement will soon make an abundant supply in that market. The decision of pig fron producers in reduce their output for Octoper 25 per cent was not a perceptibly weakening factor, and is, in fact, regarded as a factor towards stability in the market. The decision of the United States Steel Corporation Finance Committee to guarantee the redemption of its preferred stock at the end of five years at the price subscribed for by fix officers and employes was not known until after the close of the market. The abstract of the reports of the condition of all the pational banks on September 2, given out al Washinston today, was considered disappointing in its showing of a lean increase of 35, 49, 20, from June 9 to September 2, with a decrease for the same period in individual deposits of 34,500,000. The increase in cash holdings for the same period in individual deposits of 34,500,000. The increase in cash holdings for the same period amounts to only a little over \$1,000,000. Compared with last year, however, the percentage of cash on hand in the redemption fund and due from reserve agents was 25.75, against \$5.34 on September 15 of last year.

The bond market was irregular. Total sales, par value, \$2,840,000. United States old st declined 15 per cent on the last call.

orted by Francis, Bro. & Co., 214 North United States Strei.—Morgan brokers were buyers of both the common and preferred, but prices driveloped a reactionary tendence around midday on heavy seitlers of the common by Harria, Gates & Co., followed by other houses with Chicago connections. One of the conspicuous buyers of the preferred was Taibet J. Taylor.

1,000 PM 12 PM 15 2,500 25% 20% 25% 25% 6,900 25% 20 56% 56% 200 23 23 21 71 71 200 45% 43 43% 43

the stocks in the post for weeks to insure their retaining the control kept them from selling in the faremon. Later, they found long stock was forthorouse and the orice renered sharely.

Reck Island—The early strength of Rock Island—The sarry strength of Rock Island—The early strength of Rock Island—The sarry s REPUBLIC SPECIAL